



## CALL TO SERVE ON AUDIT, FINANCE AND RISK MANAGEMENT COMMITTEE OF COLLEGE COUNCIL

**BACKGROUND:** The College Council is required to constitute an Audit Committee in order to comply with the provisions of the Continuing education and training Act [previously Further Education and training Act 16 of 2006 as amended in 2012] chapter 3 wherein a public TVET college must establish an audit and risk committee of the college council. The existence of an independent committee will enhance corporate governance and the transparency of organizational administration and shall give stakeholders confidence in the Council's stewardship over the utilization of public funds.

In terms of the College Council directive, this committee must include independent members as part of the committee who do not sit on the college council.

Consequently, suitably qualified and experienced persons are invited to apply to serve in the vacant position on the audit committee of the college council.

**KEY FUNCTIONS:** the responsibilities of the committee include but are not restricted to the following:

- Meeting on a quarterly basis unless otherwise required
- Discharging responsibilities in terms of the Audit, Finance and Risk Management committee charter which includes:
  - Overseeing the functioning of the external audit function
  - Overseeing the function of the internal audit function
  - Overseeing the functioning of the organizational monitoring and evaluation task team area.
  - Overseeing the functioning of the Risk management function.
  - Reporting to College Council on committee activities on a quarterly basis and making recommendations where necessary.
  - Advising Council and senior management on internal financial controls, Accounting policies, adequacy, reliability and accuracy of financial reporting and information, compliance with relevant legislation.

**ESSENTIAL REQUIREMENTS:** Qualifications and competencies required:

- A qualification and expertise deemed suitable by Thekwini TVET College in finance-accounting OR Law OR Auditing OR Certified Internal Audit [CIA] OR CCCSA OR CRMA OR CGAP OR performance management
- Proven expertise and experience in the areas of internal auditing, financial management, risk management and performance management at a senior level.
- Must be a member of a professional body.

**PREFERRED REQUIREMENTS:**

- **Evidence of experience within the TVET/HET sector will be an advantage.**
- **Evidence of having served on previous audit committees will be an advantage.**
- **Specialist knowledge of risk management**

**TERMS OF OFFICE AND REMUNERATION:** the terms of office of appointed candidates will be 3 years, after which will be reviewed by Council. Remuneration will be at rates determined by the Department of Higher Education and Training.

**CLOSING DATE OF APPLICATIONS:** interested persons are invited to send their applications- detailed curriculum Vitae with certified copies of qualifications/certificates and identity documents, 3 contactable references and a cover letter- to [ncami.dlamini@thekwini.edu.za](mailto:ncami.dlamini@thekwini.edu.za)

Applications close on Friday 30 April 2021